

PROPERTY INVESTMENT BOARD

WEDNESDAY 15 FEBRUARY 2012

**Minutes of the meeting of the PROPERTY INVESTMENT BOARD held at
Guildhall, EC2 on WEDNESDAY 15 FEBRUARY 2012 at 1.45PM.**

Present

Members:

Deputy Michael Cassidy, Chairman
Archie Galloway, Deputy Chairman
Deputy Kenneth Ayers
Deputy Anthony Eskenzi
Martin Farr
Alderman Sir Robert Finch
Robert Hughes-Penney
Deputy Keith Knowles
Edward Lord

Officers:

Susan Attard	- Deputy Town Clerk
Lorraine Brook	- Town Clerk's Department
Daniel Hooper	- Town Clerk's Department
Peter Bennett	- City Surveyor
Tom Leathart	- City Surveyor's Department
Trevor Nelson	- City Surveyor's Department
Colin Wilcox	- City Surveyor's Department
Hazel Lerigo	- Chamberlain's Department
John James	- Chamberlain's Department
Alan Bennetts	Comptroller & City Solicitor's Department

1. APOLOGIES

Apologies for absence were received from Mark Boleat, Roger Chadwick, George Gillon and Brian Harris.

2. DECLARATIONS BY MEMBERS OF PERSONAL OR PREJUDICIAL INTERESTS IN RESPECT OF ITEMS TO BE CONSIDERED AT THIS MEETING

There were none.

3. MINUTES

The public minutes and summary of the meeting held on 18 January 2012 were approved.

4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions.

5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT ITEMS**

There was none.

6. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972 the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act:-

Item No.	Exempt Paragraph/s
7-16	3
16-17	--

SUMMARY OF MATTERS CONSIDERED WITH THE PUBLIC EXCLUDED

7. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 18 January 2012 were approved subject to a minor correction at Item 14 - Frobisher Crescent Flats - Update Report and resolution (iv) which should read as:

"the Property Investment Board notes that the noise testing approach in respect of the Frobisher Crescent Flats has been satisfactory and the necessary noise works will be undertaken."

8. **SEETHING LANE GARDEN, EC3 - DEVELOPMENT**

A report of the City Surveyor was approved.

9. **CITY FUND: SPITALFIELDS, E1 - DEED OF VARIATION- S106 AGREEMENT**

A report of the City Surveyor was approved.

10. **LEADENHALL MARKET - STRATEGIC UPDATE**

The Board received a report of the City Surveyor.

11. **BRIDGE HOUSE ESTATES - LETTING REPORT**

The Board approved a report of the City Surveyor.

12. **PROCUREMENT AND PROCURE TO PAY - CONSTRUCTION CATEGORY - MINOR WORKS AND REFURBISHMENT**

A joint report of the City Surveyor and Chamberlain was received.

13. **CITY'S RENTAL FORECAST MONITORING REPORT**

The Board received a report of the City Surveyor.

14. **CITY'S ESTATE, BRIDGE HOUSE ESTATES, CITY FUND ESTATE, STRATEGIC PROPERTY AND LEADENHALL MARKET - ARREARS OF RENT ETC**

A report of the City Surveyor was received.

15. **FIRST REGISTRATION OF THE CITY'S FREEHOLD TITLES - PROGRESS REPORT**

The Board received a report of the City Surveyor.

16. **REPORT OF ACTION TAKEN BETWEEN MEETINGS**

The Town Clerk informed the Board of two property related matters which had been approved under Delegated Authority since the last meeting.

17. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

One question was raised by a Member of the Board and responded to by the City Surveyor.

18. **ANY OTHER URGENT BUSINESS**

With the Chairman's consent, three items of urgent business in respect of property matters were considered.

The meeting ended at 2.37pm

CHAIRMAN

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